

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PLEDGE RESOURCES LLC
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	718859 3683
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		160	120	Lease: 8600 Type: REAL Owner #: 718859	
QUITMAN ISD		160	120	Legal: BLALOCK-GOLDSMITH	
HOSPITAL		160	120	WYNN-CROSBY OPER	
WASTE DISPOSAL		160	120	AB 456 S G PURSE SURVEY (WELL #1R-RR#1391 WELL #2-3)	
				Agent: 040	
				.000531 Royalty Interest	
				Category: G1	
				Railroad #: 1330	
HB1984: The Appraised value of \$120 in 2025 as compared to \$250 in 2020 is a 52.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	160	0	120		
QUITMAN ISD	160	0	120		
HOSPITAL	160	0	120		
WASTE DISPOSAL	160	0	120		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	50	30	Lease: 10000 Type: REAL	Owner #: 718859	
QUITMAN ISD	50	30	Legal: BLALOCK J J		
HOSPITAL	50	30	ATLAS OPERATING		
WASTE DISPOSAL	50	30	AB 254 E GOODSIR SURVEY		
			RRC# 2583		
			.000574 Royalty Interest	Agent: 040	
			Category: G1		
			Railroad #: 1353		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	30		
QUITMAN ISD	50	0	30		
HOSPITAL	50	0	30		
WASTE DISPOSAL	50	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	30	20	Lease: 10200 Type: REAL	Owner #: 718859	
QUITMAN ISD	30	20	Legal: BLALOCK J J & J R		
HOSPITAL	30	20	ATLAS OPERATING		
WASTE DISPOSAL	30	20	AB 465 S G PURSE SURVEY		
			(RR #4335)		
			.001139 Royalty Interest	Agent: 040	
			Category: G1		
			Railroad #: 4335		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	20		
QUITMAN ISD	30	0	20		
HOSPITAL	30	0	20		
WASTE DISPOSAL	30	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	40	30	Lease: 11400 Type: REAL	Owner #: 718859	
QUITMAN ISD	40	30	Legal: BLALOCK J R		
HOSPITAL	40	30	ATLAS OPERATING		
WASTE DISPOSAL	40	30	AB 456 S G PURSE SURVEY		
			(WELL#1R-RR #2569 #3-5C-5T)		
			.001753 Royalty Interest	Agent: 040	
			Category: G1		
			Railroad #: 2569		
HB1984: The Appraised value of \$30 in 2025 as compared to \$80 in 2020 is a 62.50% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	0	30		
QUITMAN ISD	40	0	30		
HOSPITAL	40	0	30		
WASTE DISPOSAL	40	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,710	1,500	Lease: 149300 Type: REAL Owner #: 718859
QUITMAN ISD	1,710	1,500	Legal: TAYLOR E J #2
HOSPITAL	1,710	1,500	SOUTHWEST OPERATING
WASTE DISPOSAL	1,710	1,500	AB 10 H ANDERSON SURVEY
			WELL #2 RRC# 10842
			Agent: 040
			.001936 Royalty Interest
			Category: G1
			Railroad #: 10842
HB1984: The Appraised value of \$1,500 in 2025 as compared to \$980 in 2020 is a 53.06% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,710	0	1,500
QUITMAN ISD	1,710	0	1,500
HOSPITAL	1,710	0	1,500
WASTE DISPOSAL	1,710	0	1,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	890	830	Lease: 149600 Type: REAL Owner #: 718859
QUITMAN ISD	890	830	Legal: TAYLOR ERNEST
HOSPITAL	890	830	SOUTHWEST OPERATING
WASTE DISPOSAL	890	830	AB 10 H ANDERSON SURVEY
			WELL #1 RRC# 5091
			Agent: 040
			.001450 Royalty Interest
			Category: G1
			Railroad #: 5091
HB1984: The Appraised value of \$830 in 2025 as compared to \$630 in 2020 is a 31.75% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	890	0	830
QUITMAN ISD	890	0	830
HOSPITAL	890	0	830
WASTE DISPOSAL	890	0	830

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	840	1,170	Lease: 150000 Type: REAL Owner #: 718859
QUITMAN ISD	840	1,170	Legal: TAYLOR P -B-
HOSPITAL	840	1,170	ATLANTIS OIL
WASTE DISPOSAL	840	1,170	AB 10 H ANDERSON SURVEY
			RRC# 1345
			Agent: 040
			.001450 Royalty Interest
			Category: G1
			Railroad #: 1345
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$1,170 in 2025 as compared to \$920 in 2020 is a 27.17% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	792	220	950
QUITMAN ISD	792	220	950
HOSPITAL	792	220	950
WASTE DISPOSAL	792	220	950

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,140	900	Lease: 150300 Type: REAL Owner #: 718859
QUITMAN ISD	1,140	900	Legal: TAYLOR PINKIE #3
HOSPITAL	1,140	900	JOHN G LINDER JR
WASTE DISPOSAL	1,140	900	AB 10 H ANDERSON SURVEY
			WELL #3 RRC# 12093
			Agent: 040
			.001450 Royalty Interest
			Category: G1
			Railroad #: 12093
HB1984: The Appraised value of \$900 in 2025 as compared to \$860 in 2020 is a 4.65% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,140	0	900
QUITMAN ISD	1,140	0	900
HOSPITAL	1,140	0	900
WASTE DISPOSAL	1,140	0	900

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	780	930	Lease: 150400 Type: REAL Owner #: 718859
QUITMAN ISD	780	930	Legal: TAYLOR PINKIE #1-3
HOSPITAL	780	930	ATLANTIS OIL
WASTE DISPOSAL	780	930	AB 10 H ANDERSON SURVEY
			RRC# 1350 WELLS #1-3
			Agent: 040
			.001450 Royalty Interest
			Category: G1
			Railroad #: 1350
HB1984: The Appraised value of \$930 in 2025 as compared to \$830 in 2020 is a 12.05% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	780	0	930
QUITMAN ISD	780	0	930
HOSPITAL	780	0	930
WASTE DISPOSAL	780	0	930

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,260	2,100	Lease: 300680 Type: REAL Owner #: 718859
BIG SANDY ISD	2,260	2,100	Legal: HAWKINS FLD UN TR B2-39
WASTE DISPOSAL	2,260	2,100	MERIT ENERGY CORP
			AB 384 J P MOSELEY SURVEY
			(FOREST-L H SNIDER-B)
			Agent: 040
			.001160 Royalty Interest
			Category: G1
			Railroad #: 5743
HB1984: The Appraised value of \$2,100 in 2025 as compared to \$2,110 in 2020 is a .47% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,260	0	2,100
BIG SANDY ISD	2,260	0	2,100
WASTE DISPOSAL	2,260	0	2,100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,500	2,330	Lease: 300740 Type: REAL Owner #: 718859
BIG SANDY ISD	2,500	2,330	Legal: HAWKINS FLD UN TR B2-45
WASTE DISPOSAL	2,500	2,330	MERIT ENERGY CORP
			AB 384 J P MOSELEY SURVEY
			(FOREST-L H SNIDER-A)
			Agent: 040
			.001160 Royalty Interest
			Category: G1
			Railroad #: 5743
HB1984: The Appraised value of \$2,330 in 2025 as compared to \$2,340 in 2020 is a .43% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,500	0	2,330
BIG SANDY ISD	2,500	0	2,330
WASTE DISPOSAL	2,500	0	2,330

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	40	80	Lease: 500265	Type: REAL Owner #: 718859
QUITMAN ISD	C	40	80	Legal: BLALOCK V C #7	
HOSPITAL	C	40	80	GTG OPERATING LLC	
WASTE DISPOSAL	C	40	80	AB 10 H ANDERSON SURVEY	
				WELL #7 RRC #165620	Agent: 040
				.001456 Royalty Interest	
				Category: G1	
				Railroad #: 15374	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$80 in 2025 as compared to \$140 in 2020 is a 42.86% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	30	50		
QUITMAN ISD	40	30	50		
HOSPITAL	40	30	50		
WASTE DISPOSAL	40	30	50		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		10	10	Lease: 500317	Type: REAL Owner #: 718859
QUITMAN ISD		10	10	Legal: BLALOCK J J #1R	
HOSPITAL		10	10	GTG OPERATING LLC	
WASTE DISPOSAL		10	10	AB 254 E GOODSIR SURVEY	
				RRC #15099 #1R	Agent: 040
				.000574 Royalty Interest	
				Category: G1	
				Railroad #: 15099	
HB1984: The Appraised value of \$10 in 2025 as compared to \$470 in 2020 is a 97.87% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
QUITMAN ISD	10	0	10		
HOSPITAL	10	0	10		
WASTE DISPOSAL	10	0	10		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	10,402	250	9,800		
QUITMAN ISD	5,642	250	5,370		
HOSPITAL	5,642	250	5,370		
WASTE DISPOSAL	10,402	250	9,800		
BIG SANDY ISD	4,760	0	4,430		

